

Germany offers Rs 720 crore loan for Kerala's post-flood rebuilding

Thiruvananthapuram, Dec 7 (UNI) Federal Republic of Germany has come out with a massive aid package to support climate resilient rebuilding of Kerala's flood-shattered public infrastructure, which includes a nominal interest loan of Rs 720 crore (90 million Euro).

The package, announced at a press meet here on Friday by German Ambassador to India HE Dr Martin Ney, also has a technical grant 3 million Euro (Rs 24 crore), which will be for providing international expertise to the state Public Works Department in climate resilient infrastructure planning to reconstruct roads and bridges.

In addition to this, Germany has proposed to finance a 117 million Euro (Rs 940 crore) to provide Kochi with an integrated water transport system called "Water Metro", within Indo-German Economic Co-operation.

The heavy monsoon this year brought widespread floods to several districts of Kerala and triggered thousands of small to big landslides destroying homes, bridges and roads.

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